

REQUEST FOR QUOTATION (RFQ)

VEHICLE LEASE-TO-PURCHASE

CBi Innovations Limited is a company supporting local farmers to improve farming productivity and output. To achieve this would require 4x4 vehicles to traverse difficult farmlands and rural locations where our beneficiaries are located. We therefore kindly request for the submission of quotations for consideration before the Close of Business by **5:00pm (Nigerian Time) on June 25, 2021**.

Quotations should be received by Hand-Delivery or via Email to The Address Below:

CBi Innovations Limited

Address to be provided on request to info@cbiinnovations.com

Attention: Admin/Procurement Manager

Email Address: info@cbiinnovations.com

Item	Description (Specification)	
1	Vehicle Preference	Toyota or Nissan
2	Model	Hilux or Navara
3	Oldest Production Year	2011
4	Newest Production Year	2012
5	Interior	Air Conditioning, Seat belts, power steering, cloth seats
6	Exterior	Flexible on colour, non-alloy-wheels
7	Fuel Type	Petrol
8	Transmission	Manual
9	Terms of Transportation	Direct Delivery to CBi Innovations in Zaria, Kaduna
10	Validity Of Quotes	60 Days

Conditions	
Starting From The Submission Date	In exceptional circumstances, CBi Innovations may request the vendor to extend the validity of the quotation beyond what has been initially indicated in this RFQ. The proposal shall then confirm the extension in writing, without any modification whatsoever on the quotation.

Pictures of Vehicles	Essential
Inspection of Vehicle	To be determined by CBI Innovations
General Terms And Condition	Any contract arising out of this quotation will be subject to CBI Innovations's General Terms and Conditions
Evaluation Criteria	Full Compliance to Requirements at Best Price, Full Acceptance of the Contract/ Contract General Terms and Conditions
CBI Innovations will award To:	One Supplier
Conditions for release of payment	a) CBI Innovations's Written Acceptance (i.e. Not mere receipt) of the Vehicles; and b) Receipt of Invoice and Receipt from Vendor.
Contact Person for Inquiries (Written Inquiries Only)	info@cbiinnovations.com Any delay in CBI Innovations's response shall not be used as a reason for extending the deadline for submission, unless CBI Innovations determines that such an extension is necessary and communicates a new deadline to the Proposers.
Requirements	
Language All Documentation Shall Be In English Language	

Additional Conditions

- Vehicle(s) Offered Shall Be Reviewed Based On Completeness and Compliance of the Quotation with The Minimum Specifications Described Above Providing Details of CBI Innovation's Requirements.
- The Quotation That Complies with All of the Specifications, Requirements and Offers the Best Price, As Well as All Other Evaluation Criteria Indicated, Shall Be Selected. Any Offer That Does Not Meet the Requirements Shall Be Rejected.
- Any Discrepancy Between the Unit Price and The Total Price (Obtained by Multiplying the Unit Price and Quantity) Shall Be Re-Computed by CBI Innovations. The Unit Price Shall Prevail and The Total Price Shall Be Corrected. If The Supplier Does Not Accept the Final Price Based On CBI Innovation's Re-Computation and Correction of Errors, Its Quotation Will Be Rejected.
- At Any Time During the Validity of the Quotation, No Price Variation Due to Escalation, Inflation, Fluctuation in Exchange Rates, Or Any Other Market Factors Shall Be Accepted by CBI Innovations After It Has Received the Quotation.

- At The Time of Award of Contract or Purchase Order, CBI Innovations Reserves the Right to Vary (Increase or Decrease) The Quantity of Services and/or Goods, By Up to A Maximum Twenty-Five Per Cent (25%) Of The Total Offer, Without Any Change in The Unit Price or Other Terms and Conditions.
- Any Purchase Order That Will Be Issued as A Result of This RFQ Shall Be Subject to The General Terms and Conditions Attached Hereto. The Mere Act of Submission of a Quotation Implies That the Vendor Accepts Without Question the General Terms and Conditions of CBI Innovations Herein.
- CBI Innovations Is Not Bound to Accept Any Quotation, Nor Award a Contract/ Purchase Order, Nor Be Responsible for Any Costs Associated with A Supplier's Preparation and Submission of a Quotation, Regardless of The Outcome or The Manner of Conducting the Selection Process.
- CBI Innovations Encourages Every Prospective Vendor to Avoid and Prevent Conflicts of Interest, By Disclosing to CBI Innovations If You, Or Any of Your Affiliates or Personnel, Were Involved in The Preparation of the Requirements, Design, Specifications, Cost Estimates, And Other Information Used in This RFQ.
- CBI Innovations Implements a Zero Tolerance On Fraud and Other Proscribed Practices, And Is Committed to Identifying and Addressing All Such Acts and Practices Against CBI Innovations, As Well as Third Parties Involved in CBI Innovation's Activities.